



**Date: 01<sup>st</sup> November, 2024**

The Secretary,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Fax No.22722037/22723121  
Scrip Code: 543971

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting dated 01<sup>st</sup> November, 2024**

Pursuant to provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform the Exchange that the Board of Directors of the Company at its meeting held today i.e., on Friday, the 01<sup>st</sup> November, 2024 at 4.00 PM at the corporate office of the Company situated at 1 C-26, Kusaiguda industrial area, Kusaiguda, ECIL, Hyderabad-500062 and concluded at 6.45 PM, has inter alia transacted the following businesses:

1. Approved the Un-audited Financial Results (Standalone and Consolidated) for the half year ended 30<sup>th</sup> September, 2024 along with the Limited Review Report of the Statutory Auditors (Standalone and Consolidated), attached as Annexure — A.
2. Approved an increment in the sitting fee of the directors from Rs. 10,000/- per sitting to Rs. 20,000/- per sitting.

This is for the information and records of the Exchange, please.

Thank You,

**For Bondada Engineering Limited**

**Sonia Bidlan**  
**CS & Compliance Officer**

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**Bondada Engineering Limited**  
**(Formerly known as Bondada Engineering Pvt Ltd)**

**Regd. Office:**  
Plot No-37, Ashok Manoj Nagar,  
Kapra, Hyderabad, Telangana-500062,  
INDIA

**Corporate Office:**  
BONDADA HOUSE,  
C-26, Kusaiguda Industrial Area,  
Kusaiguda, ECIL, Hyderabad,  
TG-500062  
Phone Number: 7207034662

**CIN : U28910TG2012PLC080018 Email : [Info@bondada.net](mailto:Info@bondada.net), Website : [www.bondada.net](http://www.bondada.net)**

**Independent Auditor's Review Report on the Half Yearly Unaudited Consolidated Financial Results of Bondada Engineering Limited (formerly known as Bondada Engineering Private Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Bondada Engineering Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Bondada Engineering Limited (formerly known as Bondada Engineering Private Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred together to as the 'Group') for the half year ended 30<sup>th</sup> September 2024 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standards requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Holding Company:**

Bondada Engineering Limited (formerly known as Bondada Engineering Private Limited)

**Subsidiaries:**

- a) Bondada Ecobuild Private Limited (formerly known as Smartbrix Infra Technologies Private Limited)
- b) Bondada E&E Private Limited
- c) Atpole Technologies Private Limited



**SREEDAR MOHAN & ASSOCIATES**

3rd Floor, Tower B, Win Win Hub, JNTU-Hi-Tech City Main Road, Hi-Tech City, Madhapur, Hyderabad-500 081, Telangana.

+91 73372 24622 contact@sreedarmohan.com | www.sreedarmohan.com



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- d) Bondada Renewable Energy Private Limited (formerly known as Bondada Green Energy Private Limited)
  - e) Bondada Abodes Private Limited (formerly known as Proaxive Tech Solutions Private Limited)
  - f) Bondada Green Engineering Private Limited (w.e.f. 03.04.24)
  - g) Bondada Managed Services Private Limited (w.e.f. 06.06.24)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sreedar Mohan & Associates**

Chartered Accountants

ICAI Firm registration number: 012722S



**Vidyasagar Macharla**

Partner

Membership No: 223056

UDIN: 24223056BKFUAW6765

Place: Hyderabad

Date: 01<sup>st</sup> November'2024.



**SREEDAR MOHAN & ASSOCIATES**

3rd Floor, Tower B, Win Win Hub, JNTU-Hi-Tech City Main Road, Hi-Tech City, Madhapur, Hyderabad-500 081, Telangana.

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**Our Offices at :** Hyderabad | Bangalore | Guntur



# BONDADA ENGINEERING LIMITED

(Formerly known as BONDADA ENGINEERING PRIVATE LIMITED)

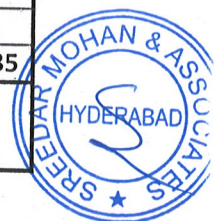
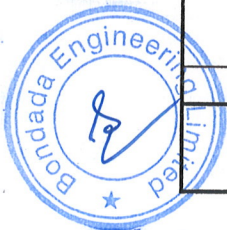
Statement of Unaudited Consolidated Assets and Liabilities as at 30th Sep'2024

(All amounts are Rupees in lakhs except share data and unless otherwise stated)

Particulars	30-Sep-24 Unaudited	31-Mar-24 Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1). Shareholders' funds</b>		
(a) Share capital	2,160.21	2,160.21
(b) Share Warrants	1,374.95	-
(c) Reserves and surplus	17,768.20	14,072.47
(d) Minority Interest	5,903.70	559.07
	<b>27,207.06</b>	<b>16,791.74</b>
<b>(2). Non-current liabilities</b>		
(a) Long term borrowings	1,701.13	1,501.67
(b) Long term provisions	1,732.18	636.53
(c) Deferred tax liabilities	4.89	0.77
	<b>3,438.20</b>	<b>2,138.97</b>
<b>(3). Current liabilities</b>		
(a) Short term borrowings	9,858.36	4,749.08
(b) Trade Payables		
i) Total outstanding dues of micro enterprises and small enterprises, and	485.95	236.47
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	13,535.38	15,675.14
(c) Others current liabilities	11,829.47	10,795.76
(d) Short-term provisions	106.78	92.19
	<b>35,815.94</b>	<b>31,548.64</b>
<b>TOTAL</b>	<b>66,461.20</b>	<b>50,479.35</b>
<b>II. ASSETS</b>		
<b>(1). Non-current assets</b>		
(a) Property, Plant & Equipment and Intangible assets		
(i) Property, Plant & Equipment	4,886.24	3,978.94
(ii) Intangible Assets	78.88	85.86
(iii) Capital Work In Progress	1,388.26	221.20
(b) Goodwill on Consolidation	157.19	30.06
(c) Non-current investments	150.00	150.00
(d) Deferred tax asset	48.61	26.36
(e) Long-term loans and advances	2,459.57	1,119.14
(f) Other bank balances	1,328.54	2,343.90
	<b>10,497.29</b>	<b>7,955.47</b>
<b>(2). Current assets</b>		
(a) Current Investments	521.53	24.76
(b) Inventories	14,227.95	13,753.97
(c) Trade receivables	25,208.83	20,690.49
(d) Cash and cash equivalents	321.89	381.46
(e) Other bank balances	6,580.73	2,309.93
(f) Short-term loans and advances	6,962.54	2,643.49
(g) Other current assets	2,140.43	2,719.80
	<b>55,963.91</b>	<b>42,523.88</b>
<b>TOTAL</b>	<b>66,461.20</b>	<b>50,479.35</b>

Regd Office: Plot.no.1-1-27/37, Ashok Manoj Nagar, Kapra Hyderabad Telangana 500062

CIN : U28910TG2012PLC080018





# BONDADA ENGINEERING LIMITED

(Formerly known as BONDADA ENGINEERING PRIVATE LIMITED)

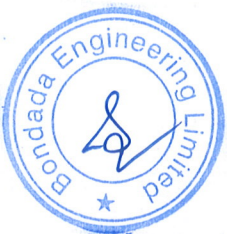
Statement of Unaudited Consolidated Profit and Loss for the Half Year ended 30th Sep'2024

(All amounts are Rupees in lakhs except share data and unless otherwise stated)

Particulars	Half year / Period ending			Year ending	
	30-Sep-2024 Unaudited	30-Sep-2023 Unaudited	31-Mar-2024 Unaudited	31-Mar-2024 Audited	31-Mar-2023 Audited
<b>REVENUE</b>					
I. Revenue from Operations	48,059.96	29,571.80	50,500.43	80,072.23	37,058.84
II. Other Income	280.36	144.66	155.33	299.99	41.96
III. Total Income (I + II)	<b>48,340.32</b>	<b>29,716.46</b>	<b>50,655.76</b>	<b>80,372.22</b>	<b>37,100.80</b>
<b>IV. EXPENSES</b>					
(a) Purchase of Material	20,925.97	22,257.10	37,507.20	59,764.30	19,768.63
(b) Changes in Raw Material, Work in Progress and Finished Goods	205.00	(3,640.90)	(4,012.52)	(7,653.42)	(1,413.98)
(c) Operating expenses	19,187.57	6,838.36	11,163.61	18,001.97	13,673.12
(d) Employee Benefits expenses	1,450.54	1,360.13	572.07	1,932.20	1,304.64
(e) Finance costs	640.25	371.72	513.95	885.67	558.43
(f) Depreciation	127.30	98.80	(3.48)	95.31	182.78
(g) Administration and other expenses	904.07	720.67	458.78	1,179.45	747.17
Total Expenses	<b>43,440.71</b>	<b>28,005.88</b>	<b>46,199.61</b>	<b>74,205.48</b>	<b>34,820.79</b>
V Profit before exceptional & extraordinary items and tax (III - IV)	4,899.61	1,710.58	4,456.16	6,166.74	2,280.00
VI Exceptional Items	-	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	4,899.61	1,710.58	4,456.16	6,166.74	2,280.00
VIII Extraordinary Items	-	-	-	-	-
IX Profit before tax (VII - VIII)	<b>4,899.61</b>	<b>1,710.58</b>	<b>4,456.16</b>	<b>6,166.74</b>	<b>2,280.00</b>
X Tax expense:					
(1) Current tax	1,316.48	241.68	1,274.71	1,516.38	570.07
(2) Earlier year taxes	-	(5.38)	6.82	1.44	14.67
(3) Deferred Tax	(18.13)	(12.90)	31.03	18.13	(17.82)
XI Profit (Loss) from continuing operations (VII - VIII)	<b>3,601.26</b>	<b>1,487.18</b>	<b>3,143.60</b>	<b>4,630.79</b>	<b>1,713.07</b>
XII Profit (Loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
XIV Profit (Loss) from Discontinuing operations after tax (XII - XIII)	-	-	-	-	-
XV Profit after Tax (XI)	3,601.26	1,487.18	3,143.60	4,630.79	1,713.07
XVI Share of profit/(loss) to minority shareholders	(59.62)	(18.55)	(139.52)	(158.07)	(39.40)
XVI Details of Equity Share capital	<b>3,541.64</b>	<b>1,468.63</b>	<b>3,004.08</b>	<b>4,472.73</b>	<b>1,673.67</b>
Paid-Up Share Capital	2,160.21	2,160.21	2,160.21	2,160.21	1,590.61
Face value of Equity Share Capital	2.00	2.00	2.00	2.00	2.00
XVII Reserves Excluding Revaluation reserve	17,768.20	11,398.95	14,072.47	14,072.47	6,247.00
XVIII Earning per equity share:					
Basic	3.28	1.72	2.91	4.63	2.11
Diluted	3.27	1.72	2.91	4.63	2.11
<i>EPS for the half year ended are not annualised</i>					

Regd Office: Plot.no.1-1-27/37, Ashok Manoj Nagar, Kapra Hyderabad Telangana 500062

CIN : U28910TG2012PLC080018





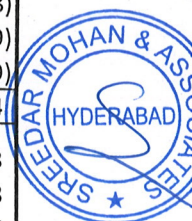
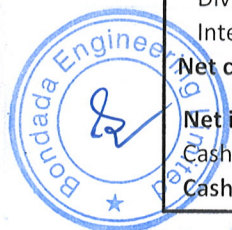
**BONDADA ENGINEERING LIMITED**

(Formerly known as BONDADA ENGINEERING PRIVATE LIMITED)

Statement of Unaudited Consolidated Cash Flow for the Half year ended 30th Sep'2024

(All amounts are Rupees in lakhs except share data and unless otherwise stated)

Particulars	30-Sep-2024	31-Mar-2024
	Un audited	Audited
<b>I. Cash flows from Operating Activities</b>		
Net profit before tax as per Statement of Profit and Loss :	4,899.61	6,166.75
<b>Adjustments for operating activities:</b>		
Depreciation	127.30	95.31
(Profit)/Loss on sale Investment	(0.43)	-
Assets written off	-	-
Debit balances written off	0.29	0.67
Employee Stock Option Expenses	186.50	-
Diminution in investements	53.17	-
Provision for doubtful debts	-	-
Discard of fixed assets	-	1.23
Bad Debts written off	6.76	5.57
Dividend income	-	(0.05)
Interest Income	(251.51)	(277.13)
Provision for no longer writtirn back	(28.42)	(12.97)
Credit balances not required written back	-	(6.01)
Interest Expense	511.39	688.19
<b>Operating profit before working capital changes</b>	<b>5,504.68</b>	<b>6,661.56</b>
<b>Adjustments for :</b>		
Decrease/(increase) in trade receivables	(4,525.39)	(7,900.59)
Decrease/(increase) in inventories	(473.99)	(7,795.28)
Decrease/(increase) in short term loans and advances	(4,319.06)	(533.51)
Decrease/(increase) in Long term loans and advances	(1,340.43)	(615.78)
Decrease/(increase) in Other Current Assets	579.36	(1,850.27)
(Decrease)/increase in trade Payables	(1,918.70)	11,423.65
(Decrease)/increase in Long Term provisions	(220.83)	33.34
(Decrease)/Increase in other current liabilities & short term provisions	1,384.60	6,979.37
On acquisition	-	(30.15)
<b>Cash generated from operations</b>	<b>(5,329.75)</b>	<b>6,372.34</b>
Taxes Paid	-	(969.42)
<b>Net cash from/ (used in) operating activities (A)</b>	<b>(5,329.75)</b>	<b>5,402.92</b>
<b>II. Cash flows from investing activities</b>		
Purchase of fixed assets	(773.01)	(2,595.18)
Movement in CWIP	(1,167.07)	(221.20)
Investment in Quoted Securities	(549.94)	-
Investment in equity shares of subsidiaries & Other entities	(1,185.94)	(98.00)
Proceeds on sales of investments	-	-
Margin money held with banks	(3,255.44)	(3,572.13)
Dividend received	-	0.05
Interest received on Deposits	251.51	277.13
<b>Net cash from/ (used in) investing activities (B)</b>	<b>(6,679.89)</b>	<b>(6,209.33)</b>
<b>III. Cash flows from financing activities</b>		
<b>Receipt/payment borrowings</b>		
Net Proceeds from Borrowings	5,308.74	(2,171.90)
Procees on issue of shares in subsidiary companies	5,810.17	4,272.00
Proceeds from issue of share warrants	1,374.95	-
Share issue expenses	-	(330.58)
Dividend Paid	(32.40)	(19.09)
Interest paid	(511.39)	(688.19)
<b>Net cash from/ (used in) financing activities (C)</b>	<b>11,950.07</b>	<b>1,062.24</b>
<b>Net increase in cash and cash equivalent (A+B+C)</b>	<b>(59.57)</b>	<b>255.83</b>
Cash and Bank balances at the begining of the period / year	381.46	125.63
Cash and Bank balances at the end of the period / year	321.89	381.46





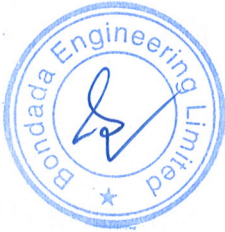
# BONDADA ENGINEERING LIMITED

(Formerly known as BONDADA ENGINEERING PRIVATE LIMITED)

## Statement of Unaudited Consolidated Segment Revenue and results for Half Year ended 30th Sep'2024

(All amounts are Rupees in Lakhs except share data and unless otherwise stated)

Particulars	Segment Revenue				Segment Results			
	Half Year/Period ending			Year ending	Half Year/Period ending			Year ending
	30-Sep-24 Unaudited	30-Sep-23 Unaudited	31-Mar-24 Unaudited	31-Mar-24 Audited	30-Sep-24 Unaudited	30-Sep-23 Unaudited	31-Mar-24 Unaudited	31-Mar-24 Audited
EPC	39,577.52	19,936.45	36,243.82	56,180.27	4,453.41	1,387.71	3,565.71	4,953.39
Services	4,268.03	4,899.66	3,417.71	8,317.37	442.84	289.24	334.53	623.80
Products	4,214.42	4,735.69	10,838.90	15,574.59	363.26	260.70	914.53	1,175.23
<b>Total</b>	<b>48,059.96</b>	<b>29,571.80</b>	<b>50,500.43</b>	<b>80,072.23</b>	<b>5,259.51</b>	<b>1,937.65</b>	<b>4,814.77</b>	<b>6,752.42</b>
Add: Other Unallocable Income					280.36	144.66	155.33	299.99
Less: Finance cost					640.25	371.72	513.94	885.67
<b>Profit before tax</b>					<b>4,899.61</b>	<b>1,710.58</b>	<b>4,456.16</b>	<b>6,166.74</b>



# BONDADA ENGINEERING LIMITED

(Formerly known as BONDADA ENGINEERING PRIVATE LIMITED)

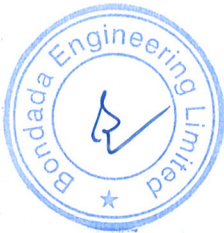
Statement of Unaudited Consolidated Segment Assets and Liabilities as at 30th Sep'2024

(All amounts are Rupees in Lakhs except share data and unless otherwise stated)

Particulars	30-Sep-24 Unaudited	31-Mar-24 Audited
<b>Segment assets</b>		
EPC	35,776.55	22,110.16
Services	14,458.00	11,578.75
Products	7,636.85	10,565.84
<b>Total</b>	<b>57,871.40</b>	<b>44,254.75</b>
Unallocable assets	8,589.80	6,224.61
<b>Total assets</b>	<b>66,461.20</b>	<b>50,479.35</b>
<b>Segment liabilities</b>		
EPC	30,499.97	20,049.34
Services	13,091.37	11,149.86
Products	10,998.42	11,026.84
<b>Total</b>	<b>54,589.76</b>	<b>42,226.04</b>
Unallocable liabilities	11,871.44	8,253.31
<b>Total liabilities</b>	<b>66,461.20</b>	<b>50,479.35</b>

**Notes :**

1. Segment information is presented for the "Consolidated Financial results" as permitted under AS-17 "Segment Reporting". The Chief Operating Decision Maker ("CODM") reviews the business as three operating segments - EPC, Services & Products.





## Notes to Consolidated and Standalone Financials

- The above statement of unaudited consolidated and standalone financial results of Bondada Engineering Limited (the "Holding Company" or the "Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") which have been prepared in accordance with the Accounting Standards prescribed under Sec.133 of the Companies Act, 2013 (the "Act") read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI"). These results are reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 1<sup>st</sup> Nov, 2024. The Statutory Auditors have carried out a limited review on the unaudited consolidated and standalone financial results and expressed an unmodified opinion on the consolidated and standalone financial results. Consolidated and Standalone unaudited statement of cashflows are attached herewith.
- During the half year, the company incorporated two new subsidiary companies Bondada Green Engineering Private Limited and Bondada Managed Services Private Limited.
- Bondada Green Engineering Private Limited is incorporated mainly to cater production requirements of telecom towers, transmission towers, crash barriers, industrial cable trays and solar mounting structures for both India and Abroad customer requirements. Bondada Managed Services Private Limited is floated to execute the Operation and Maintenance (O&M) contracts including but not limited to telecom sector.
- List of Bondada Group Companies:

Entity Name	Status
Bondada Engineering Limited	Holding
Bondada Ecobuild Private Limited	<i>Subsidiary</i>
Bondada E&E Private Limited	<i>Subsidiary</i>
Atpole Technologies Private Limited	<i>Subsidiary</i>
Bondada Green Engineering Private Limited	<i>Subsidiary</i>
Bondada Managed Services Private Limited	<i>Subsidiary</i>
Bondada Renewable Energy Private Limited	<i>Subsidiary</i>
Bondada Abodes Private Limited	<i>Subsidiary</i>

- Issuance of 3,13,200 Share Warrants to Mr. Faruk Bhai Patel for total agreed investment of Rs. 5,499.79 Lacs @ Rs 1756 per share warrant (*face value Rs. 10 and premium Rs. 1,746*) duly approved by Shareholders in EGM held on 4-Jul-24. Initial investment of Rs. 1,374.95 Lacs received on 15-Jul-2024 being 25% payment of the total investment. Balance payment will be infused in a span of 18 months from date of initial investment i.e., 15-Jul-2024. These funds are used for working capital and general corporate purposes of the Company.



### Bondada Engineering Limited

(Formerly known as Bondada Engineering Pvt Ltd)

**Registered office :**

# 1-1-27/37, Ashok Manoj Nagar,  
Kapra, Hyderabad,  
Telangana - 500062, INDIA.  
☎ 7207034662

**Corporate office :**

C-26, Kushaiguda Industrial area,  
Kushaiguda, Ecil, Hyderabad- 500062  
☎ 7207034662

6. The Company has issued Employee Stock Option (ESOP) Grants of 83,600 on 7-Apr-24 with a vesting period of One year with a phased allocation of Grants 50%, 25% and 25% each year commencing from FY 24-25 till FY 26-27. During the vesting period till Sep-24, Employee Stock Option Expenses of Rs. 186.50 Lacs has been considered.
7. The Company split its stocks' face value of the equity share from Rs. 10 to Rs. 2 on 2-Sep-24.
8. The Company paid dividend of Rs. 32.40 lacs duly approved in Shareholders meeting in AGM held on 12-Aug-24.
9. The other income of Rs. 280.36 Lacs majorly comprises of interest income to the tune of Rs. 251.51 Lacs on bank deposits held as Margin Money.
10. The revenue from subsidiary companies added to the extent of Rs. 4,014.53 Lacs after elimination of intercompany transactions during HIFY 25.

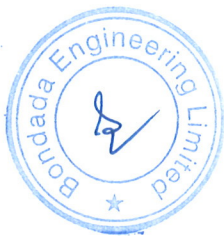
11. Earnings Per Share on Standalone Financials:

	30-Sep-24*	31-Mar-24
Basic	3.09	4.20
Diluted	3.07	4.20

*The EPS has been restated based on share split for the earlier periods.*

*\*EPS for the half year ended are not annualised.*

12. Capital Work-in-Progress of Rs. 1388.26 Lacs comprises of Rs. 1153.34 Lacs in Bondada Engineering Limited majorly includes Solar IPP project pending for COD and Rs. 232.74 Lacs in Bondada Ecobuild Private Limited for Plant works.
13. The figures of previous year /period have been regrouped / reclassified wherever necessary to make them comparable.



### Bondada Engineering Limited

(Formerly known as Bondada Engineering Pvt Ltd)

**Registered office :**

# 1-1-27/37, Ashok Manoj Nagar,  
Kapra, Hyderabad,  
Telangana - 500062, INDIA.  
☎ 7207034662

**Corporate office :**

C-26, Kushaiguda Industrial area,  
Kushaiguda, Ecil, Hyderabad- 500062  
☎ 7207034662



**Independent Auditor's Review Report on the Half Yearly Unaudited Standalone Financial Results of Bondada Engineering Limited (formerly known as Bondada Engineering Private Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Bondada Engineering Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bondada Engineering Limited (formerly known as Bondada Engineering Private Limited) (‘the Company’) for the half year ended 30<sup>th</sup> September 2024 (the ‘Statement’) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the ‘Listing Regulations’).
2. The Company’s Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, “Interim Financial Reporting” prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company’s Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standards requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**SREEDAR MOHAN & ASSOCIATES**

3rd Floor, Tower B, Win Win Hub, JNTU-Hi-Tech City Main Road, Hi-Tech City, Madhapur, Hyderabad-500 081, Telangana.

+91 73372 24622  [contact@sreedarmohan.com](mailto:contact@sreedarmohan.com) | [www.sreedarmohan.com](http://www.sreedarmohan.com)



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sreedar Mohan & Associates**

Chartered Accountants

ICAI Firm registration number: 012722S



**Vidyasagar Macharla**

Partner

Membership No: 223056

UDIN: 24223056BKFUAX2332

Place: Hyderabad

Date: 01<sup>st</sup> November'2024.



**SREEDAR MOHAN & ASSOCIATES**

3rd Floor, Tower B, Win Win Hub, JNTU-Hi-Tech City Main Road, Hi-Tech City, Madhapur, Hyderabad-500 081, Telangana.

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# BONDADA ENGINEERING LIMITED

(Formerly known as BONDADA ENGINEERING PRIVATE LIMITED)

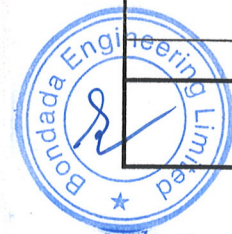
Statement of Unaudited Standalone Assets and Liabilities as at 30th Sep'2024

(All amounts are Rupees in lakhs except share data and unless otherwise stated)

Particulars	30-Sep-24 Unaudited	31-Mar-24 Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1). Shareholders' funds</b>		
(a) Share capital	2,160.21	2,160.21
(b) Share Warrants	1,374.95	-
(c) Reserves and surplus	17,033.37	13,546.19
	<b>20,568.54</b>	<b>15,706.40</b>
<b>(2). Non-current liabilities</b>		
(a) Long term borrowings	938.14	1,488.66
(b) Long term provisions	1,487.72	474.45
	<b>2,425.85</b>	<b>1,963.11</b>
<b>(3). Current liabilities</b>		
(a) Short term borrowings	9,129.84	4,567.97
(b) Trade Payables		
i) Total outstanding dues of micro enterprises and small enterprises, and	153.39	139.03
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	12,701.89	14,946.77
(c) Others current liabilities	9,766.92	9,966.62
(d) Short-term provisions	71.60	80.56
	<b>31,823.64</b>	<b>29,700.95</b>
<b>TOTAL</b>	<b>54,818.03</b>	<b>47,370.46</b>
<b>II. ASSETS</b>		
<b>(1). Non-current assets</b>		
(a) Property, Plant & Equipment and Intangible assets		
(i) Property, Plant & Equipment	3,410.16	3,018.26
(ii) Intangible Assets	4.28	5.44
(iii) Capital Work In Progress	1,153.34	214.00
(b) Non-current Investments	2,056.54	870.60
(c) Deferred tax Asset (net)	33.04	16.41
(d) Long-term loans and advances	4,216.72	2,600.78
(e) Other non-current assets	469.14	-
	<b>11,343.22</b>	<b>6,725.49</b>
<b>(2). Current assets</b>		
(a) Current Investments	521.53	24.76
(b) Inventories	10,293.98	12,304.34
(c) Trade receivables	21,395.12	18,946.28
(d) Cash and cash equivalents	61.22	5.61
(e) Other bank balances	4,139.16	2,300.53
(f) Short-term loans and advances	5,558.55	2,176.01
(g) Other current assets	1,505.25	2,543.54
	<b>43,474.81</b>	<b>38,301.06</b>
<b>TOTAL</b>	<b>54,818.03</b>	<b>45,026.56</b>

Regd Office: Plot.no.1-1-27/37, Ashok Manoj Nagar, Kapra Hyderabad Telangana 500062

CIN : U28910TG2012PLC080018





# BONDADA ENGINEERING LIMITED

(Formerly known as BONDADA ENGINEERING PRIVATE LIMITED)

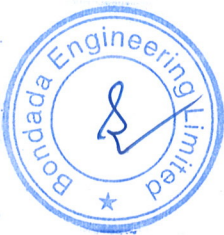
Statement of Unaudited Standalone Profit and Loss for the Half Year ended 30th Sep'2024

(All amounts are Rupees in lakhs except share data and unless otherwise stated)

Particulars	Half year / Period ending			Year ending	
	30-Sep-2024 Unaudited	30-Sep-2023 Unaudited	31-Mar-2024 Unaudited	31-Mar-2024 Audited	31-Mar-2023 Audited
<b>REVENUE</b>					
I. Revenue from Operations	44,045.44	27,198.67	46,943.19	74,141.86	33,083.71
II. Other Income	224.21	216.29	186.78	403.08	222.04
III. Total Income (I + II)	<b>44,269.65</b>	<b>27,414.96</b>	<b>47,129.97</b>	<b>74,544.94</b>	<b>33,305.75</b>
<b>EXPENSES</b>					
(a) Purchase of Material	18,354.26	20,534.46	34,876.70	55,411.16	17,175.80
(b) Changes in Raw Material, Work in Progress and Finished Goods	2,041.07	(3,332.66)	(4,073.77)	(7,406.43)	(971.35)
(c) Operating expenses	16,815.68	6,859.42	10,771.52	17,630.94	12,788.42
(d) Employee Benefits expenses	1,074.58	739.19	770.60	1,509.79	1,005.80
(e) Finance costs	622.07	374.78	510.89	885.68	553.39
(f) Depreciation	77.45	25.18	9.30	34.48	59.85
(g) Administration and other expenses	731.93	671.08	384.01	1,055.09	650.92
<b>Total Expenses</b>	<b>39,717.04</b>	<b>25,871.44</b>	<b>43,249.26</b>	<b>69,120.71</b>	<b>31,262.84</b>
<b>V Profit before exceptional &amp; extraordinary items and tax (III - IV)</b>	<b>4,552.61</b>	<b>1,543.52</b>	<b>3,880.71</b>	<b>5,424.23</b>	<b>2,042.91</b>
VI Exceptional Items	-	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	4,552.61	1,543.52	3,880.71	5,424.23	2,042.91
VIII Extraordinary Items	-	-	-	-	-
IX Profit before tax (VII - VIII)	<b>4,552.61</b>	<b>1,543.52</b>	<b>3,880.71</b>	<b>5,424.23</b>	<b>2,042.91</b>
X Tax expense:					
(1) Current tax	1,236.17	190.62	1,160.62	1,351.24	494.94
(2) Earlier year taxes	-	(5.38)	6.82	1.44	12.37
(3) Deferred Tax	(16.64)	(5.45)	15.93	10.48	(9.93)
XI Profit (Loss) from continuing operations (VII - VIII)	<b>3,333.07</b>	<b>1,363.73</b>	<b>2,697.34</b>	<b>4,061.06</b>	<b>1,545.53</b>
XII Profit (Loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
XIV Profit (Loss) from Discontinuing operations after tax (XII - XIII)	-	-	-	-	-
XV Profit after Tax (XI)	<b>3,333.07</b>	<b>1,363.73</b>	<b>2,697.34</b>	<b>4,061.06</b>	<b>1,545.53</b>
XVI Details of Equity Share capital					
Paid-Up Share Capital	2,160.21	2,160.21	2,160.21	2,160.21	1,590.61
Face value of Equity Share Capital	2.00	2.00	2.00	2.00	2.00
XVII Reserves Excluding Revaluation reserve	17,033.37	11,179.43	13,546.19	13,546.19	6,132.39
XVIII Earning per equity share:					
Basic	3.09	1.60	2.60	4.20	1.95
Diluted	3.07	1.60	2.60	4.20	1.95
EPS for the half year ended are not annualised					

Regd Office: Plot.no.1-1-27/37, Ashok Manoj Nagar, Kapra Hyderabad Telangana 500062

CIN : U28910TG2012PLC080018





# BONDADA ENGINEERING LIMITED

(Formerly known as BONDADA ENGINEERING PRIVATE LIMITED)

Statement of Unaudited Standalone Cash Flow for the Half Year ended 30th Sep'2024

(All amounts are Rupees in lakhs Except share data and unless otherwise stated)

Particulars	30-Sep-2024 Unaudited	31-Mar-2024 Audited
<b>I. Cash flows from Operating Activities</b>		
Net profit before tax as per Statement of Profit and Loss :	4,552.63	5,424.23
<b>Adjustments for operating activities:</b>		
Depreciation	77.45	34.48
(Profit)/Loss on sale Investment	(0.43)	-
Assets written off	-	-
Debit balances written off	0.01	-
Employee Stock Option Expenses	186.50	-
Diminution in investments	53.17	-
Provision for no longer writtrern back	-	(11.23)
Provision for doubtful debts	-	-
Bad Debts written off	6.76	5.57
Dividend income	-	(0.05)
Interest Income	(223.77)	(277.13)
Interest Income on inter corproate deposits	-	(60.10)
Credit balances not required written back	-	(6.01)
Interest Expense	497.84	689.80
<b>Operating profit before working capital changes</b>	<b>5,150.16</b>	<b>5,799.55</b>
<b>Adjustments for :</b>		
Decrease/(increase) in trade receivables	(2,455.60)	(6,976.04)
Decrease/(increase) in inventories	2,010.36	(7,439.48)
Decrease/(increase) in short term loans and advances	(3,382.54)	(165.30)
Decrease/(increase) in Long term loans and advances	(1,615.95)	(1,959.80)
Decrease/(increase) in Other Current Assets	1,038.30	(1,792.76)
(Decrease)/increase in trade Payables	(2,230.51)	11,080.85
(Decrease)/increase in Long Term provisions	(222.90)	(81.17)
(Decrease)/Increase in other current liabilities & short term provisions	(208.62)	7,017.24
<b>Cash generated from operations</b>	<b>(1,917.30)</b>	<b>5,483.09</b>
Taxes Paid	-	(949.14)
<b>Net cash from/ (used in) operating activities (A)</b>	<b>(1,917.30)</b>	<b>4,533.95</b>
<b>II. Cash flows from investing activities</b>		
Purchase of Fixed Assets	(468.24)	(2,270.49)
Movement in CWIP	(939.34)	(214.00)
Investments in equity shares of subsidiary and other entities	(1,185.94)	(98.00)
Investments in Quoted Securities	(549.94)	-
Sale of stake in Subidiary Company	-	-
Margin money deposits with banks	36.13	(3,562.73)
Dividend received	-	0.05
Interest received on Deposits	223.77	277.13
<b>Net cash from/ (used in) investing activities (B)</b>	<b>(2,883.56)</b>	<b>(5,868.04)</b>
<b>III. Cash flows from financing activities</b>		
<b>Receipt/payment borrowings</b>		
Net Proceeds from Borrowings	4,011.34	(2,019.65)
Proceeds on issue of shares	-	4,272.00
Proceeds from issue of Share Warrants	1,374.95	-
Share issue expenses	-	(330.58)
Interest Income on inter corporate deposits	-	60.10
Profit on Sale of Investment	0.43	-
Dividend Paid	(32.40)	(19.09)
Interest paid	(497.84)	(689.80)
<b>Net cash from/ (used in) financing activities (C)</b>	<b>4,856.47</b>	<b>1,272.98</b>
<b>Net increase in cash and cash equivalentents (A+B+C)</b>	<b>55.61</b>	<b>(61.11)</b>
Cash and Bank balances at the begining of the period / year	5.61	66.72
<b>Cash and Bank balances at the end of the period / year</b>	<b>61.22</b>	<b>5.61</b>

